



## PT ARTHAVEST Tbk

### **SUMMARY NOTICE OF MINUTES ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FINANCIAL YEAR OF 2023**

The Board of Directors of PT ARTHAVEST Tbk (hereinafter referred to as the "Company") hereby informs the Shareholders of the Company that the Annual General Meeting of Shareholders for the fiscal year 2023 was held on Thursday, June 13, 2024, from 11:28 WIB – 12:03 WIB, hereinafter referred to as the "Meeting," at RedTop Hotel & Convention Center, Jasper Meeting Room, 3rd Floor, Jl. Pecenongan No. 72, Central Jakarta 10120, with the following summary:

- A. The agenda of the Meeting are as follows:
  - 1. Directors' Annual Report on the condition of the Company, financial status for the financial year 2023, and approval of the Balance Sheet and Profit and Loss Statement for the financial year ended on December 31, 2023.
  - 2. Determination of the use of the Company's profits for the financial year ending December 31, 2023.
  - 3. Approval of the appointment of a Registered Public Accounting Firm to audit the company's financial statements for the 2024 financial year.
  - 4. Determination of honorarium and/or other benefits for the Board of Commissioners and Directors of the Company.
- B. Members of the Company's Board of Commissioners and Directors who were present at the Meeting:
  - President Commissioner : Mr. Henry F Jusuf MA
  - Independent Commissioner : Mr. Dahnu Teguh Adrianto
  - President Director : Mr. Jeremy Vincentius
  - Director : Mr. Tsun Tien Wen Lie
  - Director : Mrs.Chan Shih Mei
- C. The Meeting was attended by shareholders and/or their proxies of 376,173,600 shares with valid votes or equivalent to 84.22% of the 446,674,175 shares, which is the total number of shares with valid voting rights legally issued by the Company.
- D. During the Meeting, shareholders were given the opportunity to ask questions and/or provide opinions regarding each agenda item of the Meeting.
- E. No shareholders raised any questions or provided opinions on any agenda items during the Meeting.
- F. The decision-making mechanism in the Meeting is as follows:  
Decisions on all agenda items of the Meeting are made through consensus. In the event that consensus cannot be reached, decisions will be made through a voting process.
- G. Decisions for all agenda items of the Meeting were made through consensus, as there were no shareholders objecting, disagreeing, or abstaining.
- H. The decisions of the Meeting, in summary, have approved the following matters:
  - 1. a. The Meeting has accepted the Directors' annual report for the financial year ended on December 31, 2023 and approved the Consolidated Financial Position Statement and

Consolidated Comprehensive Income Statement of the Company for the financial year 2023, as examined by Teramihardja, Pradhono & Chandra Public Accountants, with the opinion: fairly presented, in all material respects, the consolidated financial position of PT Arthavest Tbk and its subsidiaries as of December 31, 2023, in accordance with the Indonesian Financial Accounting Standards.

- b. With the acceptance of the Directors' Annual Report and the approval of the Consolidated Financial Position Statement and Consolidated Comprehensive Income Statement of the Company for the fiscal year ended on December 31, 2023, it signifies the granting of full discharge and acquittal (acquit et de'charge) to the Directors and the Board of Commissioners of the Company for their management and supervision actions undertaken during the financial year 2023, to the extent that such management and supervision actions are reflected in the Consolidated Financial Position Statement and Consolidated Comprehensive Income Statement of the Company.
  - c. The Meeting has accepted and approved the report on the performance of the Board of Commissioners for the financial year 2023.
2. The Meeting has approved the utilization of the current year profit of the Company as of December 31, 2023, amounting to Rp. 2,362,003,147 (Two Billion Three Hundred Sixty Two Million Three Thousand One Hundred Forty Seven Indonesian Rupiah), for the distribution of dividends for the financial year 2023:
- a. The amount of Rp 1,340,022,525 (One Billion Three Hundred Forty Million Twenty Two Thousand Five Hundred Twenty Five Indonesian Rupiah) will be distributed as cash dividends. Alternatively, an amount of Rp 3 (three Rupiah) per share will be distributed as cash dividends by the Company.
  - b. The amount of Rp 50,000,000 (fifty million Indonesian Rupiah) will be used as an installment for the Company's reserve fund;
  - c. The remaining amount of Rp. 971,980,622 (Nine Hundred Seventy One Million Nine Hundred Eighty Thousand Six Hundred Twenty Two Indonesian Rupiah) will be retained as undistributed retained earnings..
  - d. The Meeting has granted authority to the Board of Directors of the Company to take all necessary actions regarding the distribution of cash dividends and to announce it in accordance with applicable laws and regulations..
3. The Meeting has approved granting authority to the Board of Commissioners of the Company to:
- a. Appoint an Independent Public Accountant and Public Accounting Firm registered with the Financial Services Authority (Otoritas Jasa Keuangan) as well as a replacement firm, and determine the conditions and requirements for their appointment in the event that the appointed firm is unable to fulfill or continue its duties due to any reason, including legal reasons and regulations in the capital market or the inability to reach an agreement on the audit fee.
  - b. Authorize the Board of Commissioners to determine the honorarium or reasonable remuneration for audit services and other appointment requirements for the appointed Public Accounting Firm.
- 4.a. The Meeting has approved the establishment of a salary or honorarium and other allowances for the members of the Board of Commissioners of the Company, with a maximum amount of Rp. 600,000,000 (six hundred million Indonesian Rupiah) for the financial year 2024.
- b. The Meeting has approved granting authority to the Board of Commissioners of the Company to determine the salary or honorarium and other allowances for the members of the Board of Directors of the Company for the fiscal year 2024.

## **I. Schedule and Procedure for Dividend Distribution:**

### **Schedule for Dividend Distribution:**

1. Cum Dividend in Regular and Negotiation Market : June 25, 2024
2. Ex Dividend in Regular and Negotiation Market : June 26, 2024
3. Cum Dividend in Cash Market : June 27, 2024

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|-------------------------------------|-----------------|
| 4. Ex Dividend in Cash Market       | : June 28, 2024 |
| 5. Recording Date for Cash Dividend | : June 27, 2024 |
| 6. Payment of Cash Dividend         | : July 19, 2024 |

**Procedure for Dividend Distribution:**

1. The Cash dividends will be distributed to Shareholders whose names are recorded in the Company's Shareholder List (recording date) on June 27, 2024, and/or Shareholders in the Sub-Account of Securities at PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading period on June 27, 2024.
2. For Shareholders whose shares are held in collective custody by KSEI, the payment of Cash Dividends will be executed through KSEI and distributed on July 19, 2024, into the Customer Fund Account (RDN) at the Securities Company and/or the Custodian Bank where the Shareholder has opened a sub-account. On the other hand, for Shareholders whose shares are not held in collective custody by KSEI, the payment of Cash Dividends will be transferred to the Shareholder's bank account.
3. The Cash Dividends will be subject to taxation in accordance with the prevailing tax laws and regulations. The amount of tax imposed will be borne by the Shareholders concerned and deducted from the amount of cash dividends that the Shareholders' right concerned.
4. Based on the prevailing tax laws and regulations, the Cash Dividends will be exempted from taxable income if received by domestic corporate taxpayers ("WP Badan DN"), and the Company will not withhold Income Tax on the cash dividends paid to such WP Badan DN. Cash dividends received by domestic individual taxpayers ("WPOP DN") will be exempted from taxable income as long as the dividends are reinvested within the territory of the Republic of Indonesia. However, for WPOP DN who do not meet the investment requirements mentioned above, the received dividends will be subject to Income Tax ("PPH") according to the applicable tax laws and regulations, and the PPh must be self-declared and paid by the respective WPOP DN in accordance with Government Regulation Peraturan Pemerintah No. 9 of 2021 regarding Tax Treatment to Support Ease of Doing Business.
5. Shareholders can obtain confirmation of dividend payments through the securities company and/or custodian bank where the shareholders opened their securities account. Subsequently, shareholders are responsible for reporting the dividend receipt in their tax reporting for the relevant tax year, in accordance with the prevailing tax laws and regulations.
6. For shareholders who are foreign taxpayers and whose tax withholding will be based on the tax rates under the Double Taxation Avoidance Agreement (DTAA), they must fulfill the requirements stated in the Director General of Taxation Regulation No. PER-25/PJ/2018 regarding the Procedures for the Application of Double Taxation Avoidance Agreements. They are also required to submit the supporting documents or proof of record or receipt issued by the Directorate General of Taxation (DGT)/Certificate of Domicile (SKD) uploaded to the Directorate General of Taxation's website to KSEI or BAE, in accordance with the regulations and provisions of KSEI. Failure to provide the required documents will result in the Cash Dividends being subject to Article 26 Income Tax (PPH 26) at a rate of 20% or any other applicable rate according to the prevailing tax laws and regulations.
7. For shareholders who are foreign taxpayers and whose shares are held in collective custody by KSEI, the proof of dividend tax withholding can be obtained from the Securities Company and/or Custodian Bank where the shareholder opens their securities account. For shareholders with Warkat (physical share certificates), the proof of dividend tax withholding can be obtained from the Securities Administration Bureau/Biro Administrasi Efek (BAE).

Jakarta, 14 June 2024  
**PT ARTHAVEST Tbk**  
Director